



Are your retirement assets sitting in the right place?

Know your retirement planning options

Rolling over your 401(k) may be the right choice for you

Your journey to a confident and successful retirement is unique. Having a financial professional by your side who helps you understand and leverage a wide range of resources to customize a financial strategy is the key to a confident future. Let's look at your overall plan and see if rolling over your 401(k) could be a benefit to help you retire successfully.

If you're like many whose path to retirement may have included multiple employers, you may have invested in multiple 401(k)s. If you decide consolidating is right for you, we're here to help.



Understanding what's right for you

Advantages		Disadvantages
Remain in your current plan(s)	<ul style="list-style-type: none">No immediate action required – you may still roll over to an IRA or 401(k) offered by a new employer in the future, if the new plans allow rolloversYou may be able to take a partial distribution or receive installment payments from your former employer's planYou may be able to delay required minimum distributions (RMDs) past the age of 73 if still workingProtection from creditors, generally in case of bankruptcyPreservation of tax benefitsTax-deferred growthFees and expenses may be less in your 401(k) plan than in an account outside the plan	<ul style="list-style-type: none">Participants who have terminated their employment are not eligible for loans from their plan accountLimited to the plan's investment optionsMay not be able to remain in the plan if your account is less than \$5,000Managing savings in multiple plans may be complicatedIf you hold stock in your former employer in the plan, you may have special tax or financial planning needs you should consider before rolling over your assets to a new employer's 401(k) or an IRAYou can no longer contribute to a former employer's 401(k)The fees and expenses for your former employer's 401(k) may be higher than those for a new employer's 401(k) or an IRAYou must comply with the provisions and limitations of the planLimited guaranteed income options may be available

Advantages		Disadvantages
Rollover to an IRA	<ul style="list-style-type: none">Control over your retirement assets while preserving the flexibility to roll your assets into a new employer's plan in the futureThe flexibility to select from additional investment options not available in your employer's qualified plan that may fit your specific needsThe option of utilizing a Roth IRA, if appropriate¹Consolidation of your retirement assets into one accountProtection from creditors, generally in case of bankruptcyPreservation of tax benefitsTax-deferred growthMultiple options to generate guaranteed income	<ul style="list-style-type: none">May not borrow against your assetsFees and/or commissions may apply and may be higher than the fees and expenses in your planSome investments options offered in a 401(k) plan may not be offered in an IRAPossible negative tax implications if significantly appreciated or rolling over company stockGenerally, only protected from creditors in the case of bankruptcyUnable to delay required minimum distributions (RMDs) from traditional IRA past the age of 73 if still working
Rollover to Current Employer's 401(k) or IRA	<ul style="list-style-type: none">Consolidation into one accountMay be able to borrow from planProtection from creditors, generally in case of bankruptcyPreservation of tax benefitsTax-deferred growth	<ul style="list-style-type: none">Limited to plan's investment optionsPossible limitations on how you move money in plan's investment choicesFees and expenses may be higher than current planRolling over company stock may have tax implicationsYou must comply with the provisions and limitations of the plan
Cash Distribution	<ul style="list-style-type: none">Immediate access to funds	<ul style="list-style-type: none">Early withdrawal penalties and mandatory 20% federal withholding tax and state income taxes (amount varies by state)10% penalty tax if younger than 59½ at time of distributionSavings will no longer grow tax-deferred²

Let's discuss your options

Leveraging our best-in-class resources, we will work to understand your goals and take a look at your 401(k)s and other employer-sponsored retirement accounts and do an assessment on what is best to help you reach financial success.

Work with your financial professional to see if rolling over your 401(k) is best for you.

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1 Taxes would apply upon the conversion of your assets out of the qualified plan.

2 With a tax-deferred investment, your earnings can grow tax-free until you withdraw them. This means that instead of paying taxes on returns as they grow, you pay taxes only at a later date. IRAs and deferred annuities are common tax-deferred investments.

The options illustrated in this piece are examples of the factors that may be relevant when analyzing available options, and the list is not exhaustive. Other considerations may also apply to your specific situation. Please consult with your tax advisor before making a decision.

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