



Guardian Index Participation Feature

The next generation of whole life insurance

Guardian's Index Participation Feature (IPF)¹ rider allows whole life policyholders to link a portion of their paid-up additions cash value to the performance of the S&P 500® Price Return Index² (excluding dividends). Performance is measured on an annual point-to-point basis, subject to a cap, a floor, and participation rates.

Guardian has the right to change the current cap, floor, rider charge, and participation rates for upcoming index periods. Any changes made will not apply to any active index period.



Index Participation Feature rates

Date declared	Effective date	Cap	Floor	Participation	Charge
December 12, 2022	February 20, 2023	10.5%	4%	100%	2%
May 11, 2020	July 20, 2020	11%	4%	100%	2%
September 8, 2015	September 8, 2015	12.5%	4%	100%	2%

In addition to the rates shown above, the IPF index adjustment is also based on the dividend interest rate that Guardian declares each year.³

Dividend Year		Dividend Interest Rate	
2024		5.90%	
2023		5.75%	
2022		5.65%	
2021		5.65%	
2020		5.65%	

Dividend Year		Dividend Interest Rate	
2019		5.85%	
2018		5.85%	
2017		5.85%	
2016		6.05%	
2015		6.05%	

The Guardian Life Insurance
Company of America

guardianlife.com

New York, NY

Rider Form No. 15-IPR

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¹ The Index Participation Feature (IPF) is a rider available with select Guardian participating whole life policies. With the IPF, policyholders can now allocate between 0% and 100% of the cash value of paid-up additions (PUA) to the IPF each year. The IPF provides an adjustment to the dividend paid under the policy. This adjustment, subject to the cap rate (currently 10.5%) and floor (currently 4%), may be positive or negative based on index performance. Adverse market performance can create negative dividend adjustments which may cause lower overall cash values than would otherwise have accrued had the IPF rider not been selected. While the adjustment provided by this rider is affected an external index, it does not participate in any stock or equity investment of the external index. Rider Form Number: 15-IPR, 15-IPR MA.

² The S&P 500 Price Return Index is a product of S&P Dow Jones Indices LLC ("SPDJI") and has been licensed for use by The Guardian Life Insurance Company of America (Guardian). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Guardian. The Index Participation Feature ("Product") is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such Product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Price Return Index.

³ Dividends are not guaranteed. They are declared annually by Guardian's Board of Directors. The total dividend calculation includes mortality experience and expense management as well as investment results. Guardian® is a registered trademark of The Guardian Life Insurance Company of America.

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