



# A valuable asset for your lifetime

Guardian 10 Pay Whole Life (10 Pay WL) can be a valuable asset that helps you achieve your financial goals. It's a limited-pay, permanent life insurance policy that provides lifetime death benefit coverage that's fully paid up after just

10 years. Designed to provide immediate high cash value accumulation, and optimized for supplemental retirement distributions, 10 Pay WL leverages assets, while helping to protect wealth from tax erosion and market volatility risks.<sup>1,2</sup>

## Features

### 10 Pay Whole Life highlights

- A limited pay policy designed for lifetime protection
- Offers versatility suited for supplemental retirement income, juvenile gifting strategies, and estate or charitable planning
- Provides high cash value accumulations to help meet financial goals

### Issued by

The Guardian Life Insurance Company of America, New York, NY

### Minimum face amount

Varies by underwriting class.

- Preferred plus non-smoker: \$250,000
- Preferred non-smoker: \$100,000
- All other classes: \$25,000

### Riders<sup>3</sup>

10 Pay WL offers several key features that enhance your policy's performance and flexibility.

- Index Participation Feature (IPF)
- Paid-Up Additions (PUA)
- Waiver of Premium
- Waiver of Specified Amount
- Applicant's Waiver of Premium
- Guaranteed Insurability Option
- Enhanced Accelerated Benefit (EABR)
- Accelerated Death Benefit for Terminal Illness Rider (TABR)
- Long Term Care (with Terminal Illness Benefit)<sup>4</sup>
- 10-Year Annually Renewable Term
- Select Security
- Exchange of Insureds
- Accidental Death Benefit

### Dividend options<sup>5</sup>

You can choose from an array of dividend options.

- Paid-Up Additions (PUA)
- Term life insurance
- Loan principal repayment

### Issue ages

0-75

### Loans<sup>6</sup>

Guardian provides two policy loan provisions: a fixed loan rate and a variable loan rate.

- By default, a guaranteed fixed loan interest rate. The rate starts at 5% per year until the later of age 60 or policy year 10, then it decreases to 3%; and
- A one-time future option in the 10th policy year to switch to a variable loan interest rate, which may be higher or lower than the fixed interest rate.

## Advantages of whole life insurance

- A policy that's fully paid up in 10 years — and guaranteed to have no future premiums<sup>7</sup>
- Guaranteed level premiums that won't change
- The potential for financial protection in case of disability, and chronic or terminal illness
- Provides faster cash accumulations
- Provides cash values that are insulated and not subject to market volatility

## Benefits of 10 Pay Whole Life

- Provides lifetime insurance protection that's guaranteed
- Provides guaranteed cash value availability
- Offers a simple, effective financial strategy for retirement, estate, business, or gift planning
- Offers tax-efficient considerations

## Why Guardian

All companies offering whole life products are not alike. While costs may certainly be a factor in every buyer's purchasing decision, there are other points to consider, including our:

- History and experience as a mutual life insurance company
- Record of delivering cost-efficient policies that endure over time<sup>8</sup>
- Selection of features, optional riders and benefits
- Client satisfaction as measured in ongoing business relationships
- Knowledgeable financial professionals

**As a mutual life insurance company founded in 1860, Guardian continues a long-standing tradition of serving the interests of its policyholders.**

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### The Guardian Life Insurance Company of America

[guardianlife.com](https://guardianlife.com)

New York, NY

10 Pay WL: 21-WL

Pub4328 (12/23) 2023-162726 (Exp. 12/25)

<sup>1</sup> Guardian, its subsidiaries, agents, and employees do not provide tax, legal, or accounting advice. Consult your tax, legal, or accounting professional regarding your individual situation.

<sup>2</sup> Some whole life policies do not have cash values in the first two years of the policy and don't pay a dividend until the policy's third year. Talk to your financial representative and refer to your individual whole life policy illustration for more information.

<sup>3</sup> Whole life riders may incur either an additional premium or cost. Riders may not be available in all states. Rider Form Nos. 15-IPR, 21-PUA, 18-WP WL, 18-AWP, 18-GIO, 01-R111, 13-LTCR, 13-TIR, 06-R66, 91-R110, 96-R61, and 86-R1.

<sup>4</sup> Availability is subject to state approval. Rider provisions and features may vary by state. Please check with your Guardian representative to verify availability. The Accelerated Death Benefit for Long Term Care Services Rider is marketed as Guardian's Long Term Care Rider.

<sup>5</sup> Dividends are not guaranteed. They are declared annually by Guardian's Board of Directors. Non-guaranteed cash values are dependent on dividends.

<sup>6</sup> Policy benefits are reduced by any outstanding loan or loan interest and/or withdrawals. Dividends, if any, are affected by policy loans and loan interest. Withdrawals above the cost basis may result in taxable ordinary income. If the policy lapses, or is surrendered, any outstanding loans considered gain in the policy may be subject to ordinary income taxes. If the policy is a Modified Endowment Contract (MEC), loans are treated like withdrawals, but as gain first, subject to ordinary income taxes. If the policy owner is under age 59½, any taxable withdrawal may also be subject to a 10% federal tax penalty. A Modified Endowment Contract (MEC) is a type of life insurance contract that is subject to first-in-first-out (FIFO) ordinary income tax treatment, similar to distributions from an annuity. The distribution may also be subject to a 10% federal tax penalty on the gain portion of the policy if the owner is under age 59½. The death benefit is generally income tax free.

<sup>7</sup> All whole life insurance guarantees are subject to the timely payment of all required premiums and the claims-paying ability of the issuing insurance company.

<sup>8</sup> Financial information concerning Guardian as of December 31, 2022, on a statutory basis: Admitted Assets = \$76.0 Billion; Liabilities = \$67.2 Billion (including \$55.0 Billion of Reserves); and Surplus = \$8.8 Billion.

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